



ATTENTION VALUED CUSTOMERS

Effective September 15, 2017, there is a new federal rule allowing for faster processing of debits from your financial accounts. This rule was put into place by the Electronic Payments Association, known as NACHA, and impacts all financial institutions, merchants, and consumers.

What this rule means:

When checks are given to merchants or online payments are scheduled with businesses, such as your utility company, the amount of the debit may be withdrawn from your account the day the charge is made. Previously, the debit could have taken as long as 1-2 days.

Friendly Reminder:

Checks should never be written or payments scheduled when sufficient funds are not in your account to cover the entire amount of the purchase or payment.

With the implementation of this new rule, this becomes more important than in previous years.

Helpful Tip:

Pentucket Bank provides customers with easy-to-use tools to manage your accounts and to effortlessly monitor how much money is in your account. Use Pentucket Bank's free Mobile App or Consumer Online Banking to set account alerts, transfer funds, and schedule payments.