



MEDIA RELEASE

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Pentucket Bank Announces Michael Milano as Vice President/Credit Administration Officer

(Haverhill, MA) Scott D. Cote, CEO/Chairman of the Board and the Senior Management Team of Pentucket Bank are pleased to announce the recent promotion of **Michael Milano to Vice President/Credit Administration Officer.**

Michael began working at the Bank in 2013 as the AVP, Credit Administration Officer. Over that time Michael has become a vital member of the Pentucket Bank team bringing over 10 years of professional banking experience to the position. In his new role, Michael will assume the responsibility for the following programs; Commercial Loan Policy, Loan Appraisal and Loan Reviews. He will also be responsible for reporting out on month and quarter end regarding loans to the Bank Management and Board members. As well as the completion of the Banks annual financial statement disclosures related to loans. He will also continue to be the lead on the Loan Stress Testing Program.

Michael holds a degree from Westfield State University and currently resides in Southern New Hampshire with his wife and son. On his time off he enjoys travel, skiing and biking.

Pentucket Bank was established in 1891 as a mutual savings bank and in 2016 restructured as a mutual banking organization under a mutual holding company. The Pentucket Bank Mutual Holding Company is governed by the Board of Trustees as elected by the Bank's Corporators. Pentucket Bank, with assets of approximately \$700 million, offers six full service community banking offices; three in Haverhill, MA, one in North Andover, MA and one in each Hampstead and Salem, New Hampshire. In 2017 Pentucket Bank expanded their Executive Offices to the fourth floor of the new Pentucket Bank Plaza building at Harbor Place in Downtown Haverhill. For more information visit www.pentucketbank.com.