



MEDIA RELEASE

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Date: April 9, 2020

Pentucket Bank Begins Funding Paycheck Protection Program Loans Within First Week

Haverhill, MA) Pentucket Bank continues to assist local businesses by submitting Paycheck Protection Program loans (PPP) to the SBA and on April 9th the Bank began expediting the funding of these loans to place the critical funds into the hands of these businesses.

Pentucket Bank was one of the first Banks in the Commonwealth to begin submitting their applications as soon as the PPP became available on Friday, April 3rd. Since then, the Bank has obtained SBA authorizations for over 150 PPP loans totaling approximately \$35 million and is continuing to process applications daily. They began funding on April 9th with some of their earliest authorized loan applicants; the list includes several businesses, varying in size and located within the Bank's primary service communities in both Massachusetts and New Hampshire.

"We continue to be committed to assisting our local businesses with securing these funds to put their employees back to work and maintain their business functions during this challenging time," said Jonathan Dowst, Executive Vice President. He continued, "Time is of the essence and we know that the faster we can get these businesses their money, the faster they can respond to their employees and other business needs. We're working day and night to make it happen for them."

For more information on the ways in which Pentucket Bank is responding to customers and community amid the COVID-19 pandemic, please visit www.PentucketBank.com/COVID-19.

Pentucket Bank, with assets of over \$800 million, offers six full service community banking offices; three in Haverhill, MA, one in North Andover, MA and one each in Hampstead and Salem, New Hampshire. Pentucket Bank's Administrative Offices are located on the fourth floor of the Pentucket Bank Plaza building at Harbor Place in Downtown Haverhill. Pentucket Bank is a subsidiary of Pentucket Bank Holdings, MHC. For more information on Pentucket Bank, please visit www.pentucketbank.com.